

MINUTES OF THE REGULAR MEETING
BOARD OF TRUSTEES
NORTH COUNTY CEMETERY DISTRICT
As of February 23, 2026

The meeting of the Board of Trustees of the *North County Cemetery District* was called to order by Chairperson Colleen Lukoff at 5:31 p.m., at the Oak Hill Memorial Park office. Present were Trustees, Sharon Disney, Steven Lochridge, Brian Nowlin, and Mark Loscher. A quorum was present. Also, present was NCCD's Administration Manager, Kelly Swales, and General Manager Edward Serna.

The meeting began with the Salute to the U.S. Flag and the recognition of visitors.

Sandra Hedstrom Wheeler from Stifel attended the meeting via Zoom to discuss the district's investments

A motion was presented by Trustee Disney, seconded by Trustee Nowlin to move item I up in the agenda to be discussed first.

Investment Report:

Sandra Hedstrom Wheeler discussed the current investments and provided an update on the current interest rates. The Board asked questions about consolidating some of the accounts and how the accounts have improved over the years.

The district had three investments that matured.

Activity for the month of January 2026 in the following accounts: We had three investments that matured.

OH Endowment – there was a corporate bond matured, these funds were reinvested in a PennyMac Corporate 8.50% Mty 06/2029.

OH Preneed – there was a FHLMC Gov't Agency bond called, these funds were reinvested in US Treasury 4.625% Mty 09/2030.

SM Preneed - there was Municipal bond matured, these funds were reinvested in Tyco Elec Grp Corporate 4.50% Mty 02/2031.

Public input for non-agenda items; No action will be taken on non-agenda items. Speakers are limited to three minutes each.

Minutes:

A motion was presented by Trustee Loscher, seconded by Trustee Nowlin to approve the minutes of the January 2026, Regular Board meeting.

The motion passes with 5 Aye votes.

Ayes: 5 Trustees, Lukoff, Disney, Lochridge, Nowlin, and Loscher
Abstained: 0
Absent: 0
Recused: 0

District Orders and Certificates:

The Board ratified all certificates for January 2026. District orders/Warrants and signed checks as needed.

Correspondence:

The district did not receive any correspondence for the month of January 2026.

Financial Report:

The board reviewed the Financial Report for the month of January 2026. Positive sale trends continue for the fiscal year.

Continuing Business:

The board discussed the Oak Hill Memorial Park Welcome Center and donation project.

A motion was presented by Trustee Nowlin, seconded by Trustee Loscher to develop critical paths for the Welcome Center, restrooms, Committal Center and the front gate. The paths will include timing, cost and who is going to help with each project.

The motion passes with 5 Aye votes.

Ayes: 5 Trustees, Lukoff, Disney, Lochridge, Nowlin, and Loscher
Abstained: 0
Absent: 0
Recused: 0

New Business:

A plan for new public restrooms at Oak Hill Memorial Park will be further discussed with the other projects and will be included in critical paths.

Manager's Report:

The GM has been overseeing projects at both Oak Hill Memorial Park and the San Marcos Cemetery.

There are no updates on social media accounts.

The meeting adjourned at 6:57 p.m. The next Board of Trustees meeting is scheduled for Monday March 16, 2026, and will begin at 5:30 p.m. It will be held at the district office, 2640 Glenridge Road, Escondido, CA.

Prepared by:

Kelly Swales
Board Secretary