

MINUTES OF THE REGULAR MEETING
BOARD OF TRUSTEES
NORTH COUNTY CEMETERY DISTRICT
As of July 17, 2017

The meeting of the Board of Trustees of the North County Cemetery District was called to order by Chairman Sharon Disney at 5:40 p.m., at the Oak Hill Memorial Park office. Present were Chairman Disney, Trustees Richard Hyde, Thomas Knight, and Steven Lochridge. Trustee Brown was absent/excused. A quorum was present. Also present was General Manager Dennis Shepard.

The meeting began with the Salute to the U.S. Flag and the recognition of visitors. There were no visitors attending this meeting.

The General Manager presented an overview of activities during F/Y 2016-2017, including the financial performance, organizational structure, analysis of revenue performance, and the summary of the District's excess revenues after all expenses. The Board reviewed these financial reports for the period of July 1, 2016 to June 30, 2017, and discussed the management of excess revenues over expenses from F/Y 16-17.

The Board reviewed the proposed budget of expected revenues and expenses, the district pay & benefits, and the District Capital Outlay pressures that might occur in F/Y 2017/2018. The Board asked that staff prepare a proposed budget reflecting a 2.5% wage compensation increase, and an increase in District Fee's of 3.0%. All changes if approved will be made effective August 1, 2017. This proposal will be presented for consideration at the Special Board of Trustees meeting on July 24, 2017.

The Board took no action on any item.

Items that will be considered for approval by the Board at the July 24, 2017 Special Board of Trustees meeting include:

- Distribution of the excess Revenues over Expenses of \$288,163.36:
 - \$ 184,801.33 committed to the next FY's land mortgage payment
 - \$ 47,717.93 of Endowment Care Interest to remain in E.C. Interest Fund
 - \$ 55,644.10 to be placed in the District's Capital Development Fund
- Proposed increasing the District's Fee Service Schedule by 3.0%
- Proposed increase of Salary/Wage schedules for employees 2.5%
- The proposed Fiscal Year 2017-2018 budget with the above stipulations

The meeting adjourned at 7:05 p.m. A Special meeting has been scheduled for Monday, July 24, 2017.

Dennis L. Shepard
Acting as Secretary of the Board